

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Education and Career Development, to which was referred House Bill No. 1006, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 4, line 15, delete "or".
- 2 Page 4, line 16, delete "units of government".
- 3 Page 4, line 19, delete "assets" and insert "**risks**".
- 4 Page 4, line 21, delete "trusts," and insert "**programs**".
- 5 Page 4, line 22, delete "assets for" and insert "**property and**
- 6 **casualty risks for insurance**".
- 7 Page 4, line 23, delete "must create a trust for the assets. The trust
- 8 is" and insert "**are**".
- 9 Page 4, line 26, delete "trust" and insert "**program**".
- 10 Page 4, line 28, delete "trust" and insert "**program**".
- 11 Page 4, line 28, delete "stop-loss" and insert "**both specific and**
- 12 **aggregate levels of**".
- 13 Page 4, line 29, delete "with an aggregate" and insert "**in Indiana,**
- 14 **each with a**".
- 15 Page 4, line 30, delete "of not more than one hundred twenty-five"
- 16 and insert "**level of an amount approved by the department of**
- 17 **insurance**".
- 18 Page 4, delete lines 31 through 32.
- 19 Page 4, line 33, after "set" insert "**at a level approved by the**
- 20 **department of insurance**".

1 Page 4, delete lines 34 through 39, begin a new line triple block
2 indented and insert:

3 **"(iv) Each program shall submit an actuarial study of a**
4 **type and nature approved by the department of**
5 **insurance. The program shall pay the costs of the**
6 **actuarial study. Each program shall fund one hundred**
7 **percent (100%) of the actuarial study's projection for**
8 **annual losses, plus the fixed costs of the program."**

9 Page 4, line 40, delete "trust" and insert "**program**".

10 Page 4, line 42, delete "trust" and insert "**program**".

11 Page 5, line 1, delete "IC 27-1-3-13 by March 1." and insert "**the**
12 **department of insurance not later than one hundred twenty (120)**
13 **days after the end of the program's fiscal year."**

14 Page 5, line 2, delete "trust" and insert "**program**".

15 Page 5, line 3, delete "The liability of".

16 Page 5, delete line 4.

17 Page 5, line 5, delete "trust" and insert "**program**".

18 Page 5, line 7, delete "trust." and insert "**program."**

19 Page 5, line 9, delete "trust" and insert "**program**".

20 Page 5, line 10, delete "trust" and insert "**program**".

21 Page 5, line 11, delete "trust" and insert "**program**".

22 Page 5, line 12, delete "trust" and insert "**program**".

23 Page 5, line 18, delete "be considered a single" and insert
24 "**aggregate purchases**".

25 Page 5, line 19, delete "purchaser".

26 Page 5, line 19, delete "energy by the school corporation's" and insert
27 "**commodity supply from any available natural gas commodity**
28 **seller for all schools included in the aggregated purchases."**

29 Page 5, delete lines 20 through 21.

30 Page 5, line 26, delete "be billed as a" and insert "**make aggregated**
31 **purchases of natural gas commodity supply. Upon request from a**
32 **school corporation, a natural gas utility shall summarize the rates**
33 **and charges for providing services to each school in the school**
34 **corporation on one (1) summary bill for remitting payment to the**
35 **utility."**

36 Page 5, delete line 27 through 28.

37 Page 7, line 18, delete "in the" and insert "**throughout Indiana."**

1 Page 7, delete line 19.

2 Page 9, line 16, delete "learning." and insert "**learning, in light of**
3 **the unique circumstances present in the school corporation.**".

(Reference is to HB 1006 as reprinted January 25, 2006.)

and when so amended that said bill do pass .

Committee Vote: Yeas 6, Nays 2.

Senator Lubbers, Chairperson